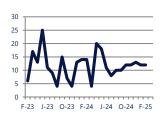
# THE LONG & FOSTER MARKET MINUTE™

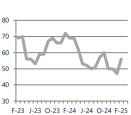
#### FOCUS ON: SEA ISLE CITY HOUSING MARKET FEBRUARY 2025

Zip Code(s): 08243





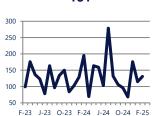
# Active Inventory 56



### Median Sale Price \$1,457,000



# Days On Market

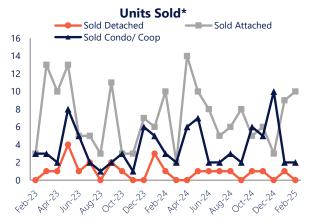


Down -14% Vs. Year Ago

Down -19% Vs. Year Ago

**Down -12%** Vs. Year Ago

Down -33% Vs. Year Ago

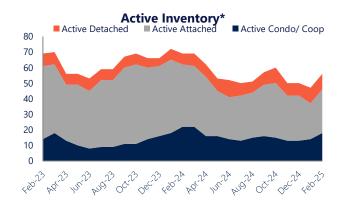


#### **Units Sold**

The number of units sold remained stable in February, with 12 sold this month in Sea Isle City. This month's total units sold was lower than at this time last year, a decrease of 14% versus February 2024.



Versus last year, the total number of homes available this month is lower by 13 units or 19%. The total number of active inventory this February was 56 compared to 69 in February 2024. This month's total of 56 is higher than the previous month's total supply of available inventory of 47, an increase of 19%.





#### **Median Sale Price**

Last February, the median sale price for Sea Isle City Homes was \$1,656,000. This February, the median sale price was \$1,457,000, a decrease of 12% or \$199,000 compared to last year. The current median sold price is 14% lower than in January.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Sea Isle City are defined as properties listed in zip code/s 08243





\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

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### THE LONG & FOSTER

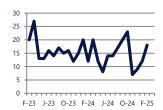
# MARKET MINUTE™

#### FOCUS ON: SEA ISLE CITY HOUSING MARKET FFRRUARY 2025

Zip Code(s): 08243



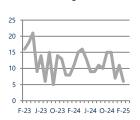
18



Up 50% Vs. Year Ago

#### **Current Contracts**

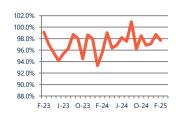
6



Down -45% Vs. Year Ago

#### Sold Vs. List Price

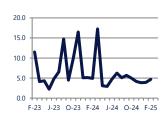
97.7%



Up 2.2% Vs. Year Ago

#### Months of Supply

4.7



Down -5% Vs. Year Ago

#### **Months Of Supply**



# **New Listings & Current Contracts**

This month there were 18 homes newly listed for sale in Sea Isle City compared to 12 in February 2024, an increase of 50%. There were 6 current contracts pending sale this February compared to 11 a year ago. The number of current contracts is 45% lower than last February.

Sale Price / List Price & DOM

### Months of Supply

In February, there was 4.7 months of supply available in Sea Isle City, compared to 4.9 in February 2024. That is a decrease of 5% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

#### **New Listings & Current Contracts** Number of New Listings Total Pending



# - Average DOM 🛮 Avg Sale / Avg List 🧸

#### 102% 100% 98% 96% 94% 92% 90% 88%

# 250 Sale Price to List Price Ratio

200 In February, the average sale price in Sea Isle City was 97.7% of 150 the average list price, which is 2.1% higher than at this time last year.

# Days On Market

This month, the average number of days on market was 131, lower than the average last year, which was 195, a decrease of 33%.

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